



**Hydrogen 101**

**Final  
Investment  
Decision  
(FID)**

Hydrogen Council



**FID is the point in the project planning process when the decision to make major financial commitments is taken.**

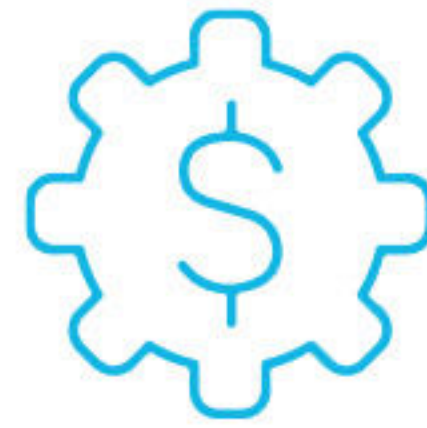
FID is a crucial stage in energy projects as it's the final stage for project owners and investors to decide whether to move ahead with the project or not. If the budget is sanctioned and investors decide to move forward with the project, it is known as FID.

At the FID point, activities that occur include placing major equipment orders and signing engineering, procurement and construction (EPC) contracts, enabling the project to get underway.



## Pre-FID Activities

- Feasibility Study
- Joint Venture Formation
- Obtaining Permits
- FEED (Front End Engineering and Design)



## Post-FID Activities

- Budget is sanctioned
- Projected awarded to EPC contractor
- Equipment orders placed
- Construction starts