



# HYDROGENICS

SHIFT POWER | ENERGIZE YOUR WORLD

## Hydrogen Council Investor Day

Presented By: Daryl Wilson

# Most Important Drivers for Fuel Cell Industry

## Scale

The most important  
bottle neck to growth

Low Scale  
High Cost

China demand  
alone will change this

## Policy

Climate Change  
Carbon Reduction  
Off diesel

Air pollution mitigation

Germany; Korea; China;  
California; Canada; Japan

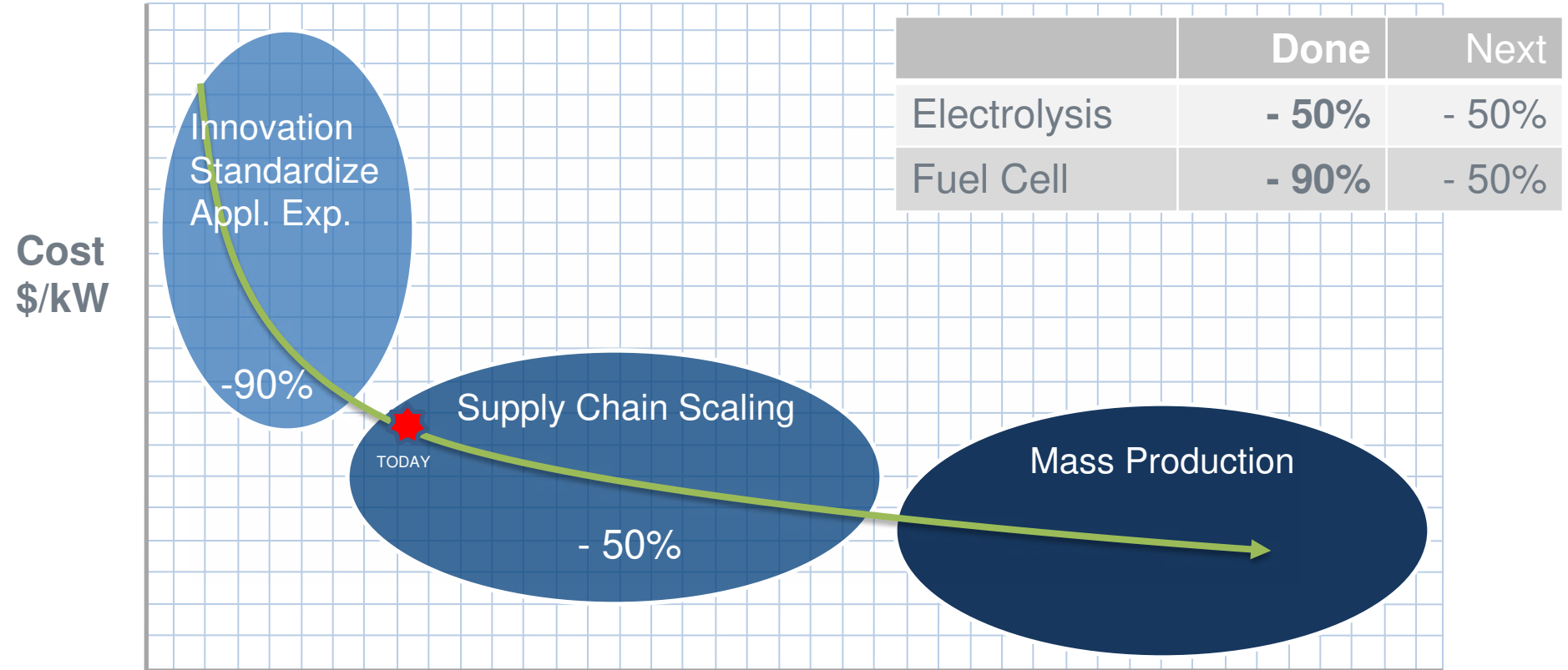
Important bridge to  
trigger demand

## Alternatives

Batteries<> Fuel Cell

Hydrogen offers larger  
scale, longer range,  
better life cycle cost

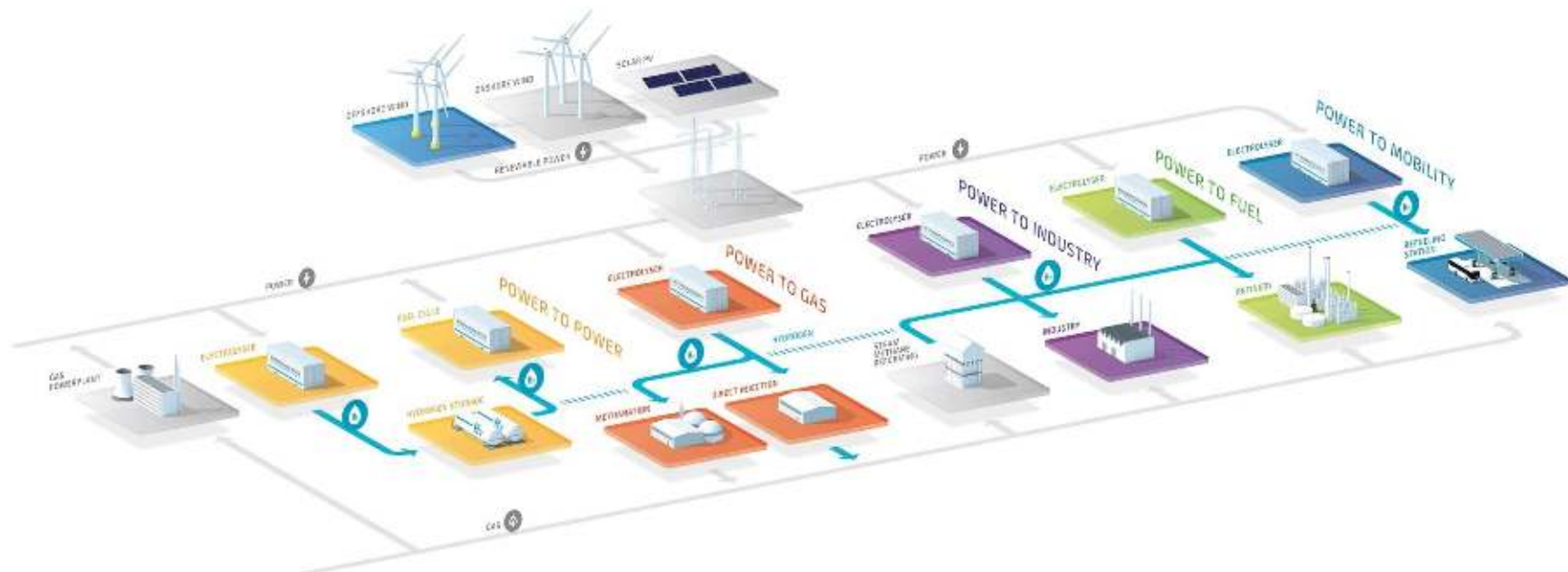
# Cost Reduction is the Accelerator: We've Come a Long Way, and We're Not Done Yet



# Global supply chain for core materials has matured and become more competitive



# Renewable Hydrogen Value Chain



# China Drives International Scale up



# Emission Free Commuter Rail



# MW Energy Storage





# H2 Fueling Infrastructure to Support Growth of FCEVs



